



East Hagbourne Parish Council

Our Pavilion car park needs work - Please show your support

Our new Pavilion at Great Mead is a marvellous facility, but the reinforced grass surface has not survived the rain and the traffic very well and now needs better drainage and an improved surface.

We have a solution that will be both durable and green, but the cost is around £55,000 and we cannot obtain grant funding for this project. The Parish Council can contribute £10,000 from reserves and so will need to take out a loan of £45,000.

The Public Works Loan Board can provide a loan over 10 years at a very favourable rate of 1.83%, however they do want to know that the community supports this project and is aware of the impact it may have on their Council Tax.

Why do we need this survey?

Before we apply to the PWLB for a loan, we need to get approval from the Secretary of State to borrow. The borrowing has to be for a specific purpose and a detailed financial report has to be submitted to the Parish Council before they take the decision to borrow. You can read the report to Council [here](#)

We also need to show that we have been open and transparent in explaining the project and its financial implications to residents, including any impact on Council Tax. Because we did not receive the project costings until late May, we were not able to do this at the Annula Parish Meeting, so have organised this survey instead.

How much will it cost?

The repayments on the loan will amount to £4932 per year for 10 years. This amount includes the debt plus interest.

How will it affect my Council Tax?

Most of our Council Tax goes to OCC and SODC, but it also includes money for Parish Council work. For a Band D property the yearly amount to EHPC is currently £60.82 (£20 less than the average in South Oxfordshire). The Council will look for efficiency and cost savings to mitigate the effects of the loan repayments, but without these the maximum effect of taking out the loan will be an increase for Band D properties of £10.10 per year.

We hope you will agree that the approach the Parish Council is taking is sensible and will support us to bring this finishing touch to the Pavilion project.

Every house in East Hagbourne parish should have received a flyer through your letterbox asking for your support.

Please Show Your Support by responding to the simple question and returning your form by 1st July 2016.

if you need another copy of the form, please click [here](#)

You can return your form to

- The Village Shop, any Parish Councillor or Farthings, Blewbury Road (next to no 20)
- Alternatively you may email your support or comments to carpark@easthagbourne.net

More information:

- If you want to know more you can contact the Chairman, Cllr David Rickeard on 813373 , david@rickeard.org.uk , or talk to the clerk or any Councillor.
- In addition there will be an information table at the Fête on Saturday 28th June.

Thank you in advance for your response . .