

**Company Registration Number
4649128**

East Hagbourne Community Shop Limited

Report and Accounts

Year Ending 31st January 2019

Company Registration Number 4649128

East Hagbourne Community Shop Limited

Directors' Report For the Year Ended 31st January 2019

Directors

The Directors who have served during the year were as follows:

Nicola Ainger	Chairman
Pat Elderfield	
Mark Granger	from June 2018
Robbert Napper	until June 2018
Jenny Smith	

Place of Business

114 New Road, East Hagbourne, Didcot. OXON OX11 9LD

Bankers

Santander, Bootle, Merseyside L30 4GB

Our aims and objectives

The aims and objectives of our community shop continue to be those agreed when we were established in 2003, to provide a range of goods and services for the village including providing for the continuation of a Post Office Service.

Our service is provided entirely by volunteers, several of whom carry out specific roles, the majority of our 75 volunteers provide our customers with a friendly service by participating in a rota of one or two hours as regularly as possible.

We aim to cover the costs of our goods, services and overhead costs.

This year our turnover has increased slightly, our cakes and calendar have proved successful.

It is the dedication and commitment of our many valuable volunteers that has enabled the service so appreciated by our customers to continue.

The report of the Directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act.

Approved by the Board of Directors and signed on behalf of the Board

Nicola Ainger
Chairman

24th June 2019

Company registration number 4649128

East Hagbourne Community Shop Limited

Profit and Loss Account for the year ended 31st January 2019

	2019 £	2019 £	2018 £	2018 £
Turnover		33,892		31,510
Other Income Bank Interest		55		30
Cost of goods and services				
Opening Stock	(2,835)		(2,787)	
Purchases	(24,425)		(23,155)	
Closing stock	3,056		2,835	
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		(24,204)		(23,107)
		-----		-----
Gross Profit		9,743		8,433
Premises	(7,848)		(7,217)	
Directors and volunteers travelling and meeting expenses	(462)		(527)	
Depreciation	(408)		(366)	
Postage, stationary, bank charges	(78)		(114)	
Advertising	(25)		(25)	
Donation	0		0	
		(8,821)		(8,249)
		-----		-----
Profit before Taxation		922		184
Prior year Tax	(6)		(72)	
Current year Tax	(19)	(25)	(99)	(171)
		-----		-----
Profit for the Financial Year		897		13
		=====		=====

East Hagbourne Community Shop Limited

Balance Sheet 31st January 2019

	2019 £	2019 £	2018 £	2018 £
Fixed Assets				
Equipment	4,031		4,207	
less Depreciation	3,189		4,181	
	-----		-----	
		842		26
Current Assets				
Stock	3,056		2,835	
Debtors HMRC	0		201	
Prepayments	145		145	
Bank Deposit Account	10,192		10,137	
Bank Current Account	5,060		5,241	
Cash in Hand	50		50	
	-----		-----	
	18,503		18,609	
Current Liabilities				
Creditors	(186)		(293)	
Taxation	(19)		(99)	
	-----		-----	
	(205)		(392)	
Net Assets		18,298		18,217
		-----		-----
		19,140		18,243
		=====		=====
Capital Account				
Start-up capital grant (East Hagbourne PC)		2,600		2,600
Reserves b/forward	15,643		15,630	
Net Profit (Loss) for period	897		13	
	-----		-----	
		16,540		15,643
		-----		-----
		19,140		18,243
		=====		=====

East Hagbourne Community Shop Limited

Notes to the accounts

Directors and staff

No remuneration is paid to any volunteers including those holding the role of Director. There are no paid staff.

Fixed Assets and depreciation

We rent our building and our equipment is written down at 33% of cost

Guarantees and other financial commitments

Creditors

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt15 and FRS10 the Financial Reporting Standard applicable to the Micro-entities Regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Nicola Ainger
Chairman

24th June 2019

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