

## **Hagbourne Village Hall Annual General Meeting, 24 November 2021**

### **TREASURER'S REPORT, Financial year 2020/21 ending 31st August 2021**

These final Hagbourne Village Hall Accounts for the financial year ending 31st August 2021 have been prepared by Charles Stutley (Treasurer) for the Annual General Meeting on 24 November 2021 (See attached summary accounts). The final Accounts have been checked and approved by Mr Robin Bell (independent auditor) and signed on 6 November 2021 (See Accounts summary page 2).

The 2020/21 year has been disrupted by COVID-19 with the Village Hall being closed for all users save for Pre-school from 5 November to 1 December 2020 and then for most of January to mid-April 2021. During this lockdown period, the Village Hall has received major COVID grant support from SODC amounting to £18,708.00.

#### **2020/21 Receipts**

Due to COVID-19 lockdowns, total actual receipts from regular and casual bookings over the accounting period were only £11,705.55 or 22.9% lower than 2019/20 (again impacted by COVID-19) and about half the income we anticipate in a normal year of about £21,000 to £22,000. Accounts Receivable from 4<sup>th</sup> Q invoicing at 31 August 2021 stood at £3,023.75 compared to £2,276.00 at the same time last year.

The loss of booking revenue was more than offset, however, by the receipt of a series of COVID-19 grant payments from SODC amounting to £18,708, which is in addition to a Covid grant of £10,000 in 2019/20. In 2020/21, total other income amounted to £19,069.46.

In 2020/21 total receipts amounted to £30,775.01, representing a 17.2% increase on 2019/20. This is the highest annual receipts the VH has ever received.

#### **2020/21 Payments**

In 2020/21 total payments amounted to £16,480.91 representing a 31% increase on 2019/20. The major cost increases include £4,452.50 spent on new radiators and £941.54 for broadband (the Village Hall reimburses the Pre-School for charges).

#### **2020/21 Operating Surplus (Receipts minus Payments)**

In 2020/21 the Village Hall registered a significant operating surplus of £14,294.10 which is mainly due to the SODC grant payments over the year, or a 4.6% increase on 2019/20.

#### **Closing Fund Balance**

At 31 August 2021 the Village Hall Closing Balance stand at **£88,329.65** including a) £34,534.72 in the Lloyd's Bank current account; b) £50,971.18 in the COIF High Interest-Bearing Account, and c) £3,023.75 Accounts Receivable.

Over the past six years the Hagbourne Village Hall financial results have been very robust and the reserves have been added to considerably over this period. These favourable results have enabled the Village Hall to maintain its room hire charges at the same rates for the sixth year running and increases are unlikely to be required going into 2021/22.

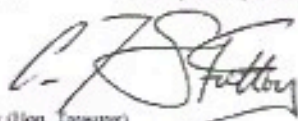
Charles Stutley, 7 November 2021

## HAGBOURNE VILLAGE HALL

### FINAL ACCOUNTS FOR YEAR ENDED 31 AUGUST 2021

RECEIPTS	YE 20/21	YE 19/20	% growth
Pre-School	8,785.80	8,073.25	44.66%
Casual bookings	814.50	5,243.00	-84.47%
HAMS	18.60	753.10	-97.53%
Saturday Ballet (replaced by STI DANCE)	74.40	443.20	-83.21%
Soups, Guides and Brownies and Beavers	82.15	607.60	-86.48%
Pilates	74.40	372.00	-80.00%
Bridge Club	0.00	240.00	-100.00%
Yoga	194.50	218.55	-11.00%
Botanical Art	0.00	124.00	-100.00%
Sewing	279.00	235.60	18.42%
EHPC & WHPC	12.00	138.40	-91.33%
Folk Dancing	818.40	246.00	232.68%
Dance Practice Couples	0.00	111.60	-100.00%
Thursday Ballet	0.00	111.60	-100.00%
Powley Dance	551.80	271.25	103.43%
<b>Total Bookings</b>	<b>11,705.55</b>	<b>15,189.15</b>	<b>-22.93%</b>
Miscellaneous (form elections)	200.00	506.75	-60.53%
Grants (SODC COVID-19 GRANT)	18,708.00	10,000.00	87.08%
Cae Park Electricity Repayments	153.77	393.57	-60.93%
Bank Interest (COIF A/C)	7.60	164.57	-95.33%
<b>Total Other</b>	<b>19,069.46</b>	<b>11,064.89</b>	<b>72.34%</b>
<b>Total Receipts</b>	<b>30,775.01</b>	<b>26,254.04</b>	<b>17.22%</b>
<b>PAYMENTS</b>			
Gas	1,531.95	1,275.54	4.42%
Electricity	768.02	835.45	-8.07%
Broadband services	941.54		
Caretaker Costs	4,803.00	4,764.34	0.81%
Booking Secretary	880.00	1,020.00	-13.73%
Licences	70.00	180.00	-61.11%
Insurance	719.33	704.80	2.06%
Water	340.79	504.54	-32.46%
Maintenance	1,445.97	1,102.23	31.19%
Capital Items & Improvements	4,452.50	261.31	1603.91%
Cleaning Supplies	419.96	809.51	-48.12%
Other (including repayment of Deposits)	307.85	1,134.54	-72.87%
<b>Total Payments</b>	<b>16,480.91</b>	<b>12,592.26</b>	<b>30.88%</b>
<b>Receipts minus Payments</b>	<b>14,294.10</b>	<b>13,661.78</b>	<b>4.63%</b>
Opening Fund balance (less AP y/b)	74,035.55	60,373.77	
<b>Closing Fund Balance</b>	<b>88,329.65</b>	<b>74,035.55</b>	<b>19.31%</b>
Treasurers Account (1.10yds)	34,534.71	20,996.06	64.48%
High Interest Account (COIF)	50,971.18	50,963.49	0.02%
Prepayments	-200.00	-200.00	0.00%
Accounts Receivable (3rd and 4th Q 2021)	3,023.75	2,276.00	32.85%
Accounts Payable (aka cheques not presented)	0.00	0.00	
<b>TOTALS</b>	<b>88,329.65</b>	<b>74,035.55</b>	<b>19.31%</b>

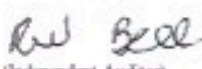
Signed:



Charles Stutley (Hon. Treasurer)

Date 6 November 2021

Signed:



Robin Bell (Independent Auditor)

Date 6.11.21

## Hagbourne Village Hall – Assets & Liabilities 31 August 2021

### Assets

Item	
<b>Village Hall Land &amp; Building</b>	1
<b>Equipment</b>	
Hall Chairs - Red	120
Meeting Room Chairs	16
Children's Chairs	16
Hall Tables 6' by 3'	18
Hall Tables 3' by 2'6"	4
Card Tables	4
Step Ladders	2
Microwave Oven	1
Large Boiler	1
Electric Kettles	4
Tea Pots (Large)	3
Fridge	1
Chiller	1
Vacuum Cleaner	1
Floor Polisher	1
Fire Blanket	1
Fire Extinguishers	7
Local Bins for paper towels	4

Item	
<b>Glasses</b>	
Wine	150+
Beer	200+
<b>Crockery</b>	
Dinner Plates	108
Bowls	103
Side Plates	102
Mugs	150+
Cups	10
Saucers	7
<b>Cutlery</b>	
Knives	150+
Forks	150+
Dessert Spoons	150+
Tea Spoons	100

In addition, Hall has been fitted out with Paper Towel Dispensers, Hand Gel Dispensers, First Aid Cabinet etc. which are fixed in place, so are regarded as part of the hall fabric.

Plus Bank Balances and Debtors as per account statement.

### Liabilities

Prepayments and creditors as per account statement

The Hall has no outstanding loans or mortgages on its property.

**Independent Examiners Report to the Trustees/committee members  
of Hagbourne Village Hall (Charity Commission Registration  
Number 900090)**

I report on the accounts for the year ended 31<sup>st</sup> August 2021

**Respective responsibilities of trustees and the Examiner**

The Committee Members have established that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (The Act) but an independent examination by a responsible person is required.

Accordingly, it is my responsibility to:

Examine the accounts (under section 43 of the Act), following the procedures laid down in the General Directions given by the Charity Commission (as required by section 43(7)(b) of the Act, and to state whether any particular matters have come to my attention.

**Basis of independent examiners report**

My examination included a review of the accounting records kept by the Treasurer of the Charity, and comparing these with the accounts presented with those records.

The procedure undertaken does not require all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true & fair' view and the report is limited to those matters set out below.

**Independent Examiners Statement**

1/ No matter has come to my attention during the course of my examination which gives me reasonable cause to believe that the requirements to keep the accounting records in accordance with section 41 of the Act have not been met.

2/ No matter has come to my attention which needs further explanation in order for a full understanding of the accounts to be reached.

Robin Bell  
Lime Tree Cottage  
9 Main Road  
East Hagbourne  
OX11 9LN



9<sup>th</sup> December 2021