

## **Hagbourne Village Hall Annual General Meeting, FY 2021-22**

### **TREASURER'S REPORT, Financial year 2021/22 ending 31st August 2022**

These final Hagbourne Village Hall Accounts for the financial year ending 31st August 2022 have been prepared by Charles Stutley (Treasurer) for the 2022 Annual General Meeting on 9 November 2022 (See attached summary accounts). The accounts have been checked and approved by Mr Robin Bell, independent auditor.

#### **2021/22 Receipts**

Total actual receipts from regular and casual bookings over the accounting period were **£22,154.55** or 89% higher than in 2020/21 which was severely impacted by Covid-19 Lockdowns. There has been a very significant recovery in other (casual) bookings in 2021/22. The 2021/22 total income is very similar to a normal year when the Village Hall generates income of about £21,000 to £22,000.

In 2021/22 the VH received a single Covid Grant from SODC of £2,667.00 which compares with £18,708.00 received from SODC in 2020/21.

In 2021/22 total receipts amounted to **£25,073.49**, or an 18.50% reduction on 2021/22 due to the much lower grant aid received from SODC.

#### **2021/22 Payments**

In 2021/22 total payments amounted to **£48,805.62** representing a 196% increase on 2020/21. The major cost increases are almost entirely due to the investment in upgrading the kitchen and lighting as well as new radiators in the small hall – total capital items and improvements this year have amounted to £35,167.75. There were also increases in the consumption of/costs of water and electricity in 2021/22. However, as the Village Hall has entered into 3-year (until 2024) fixed rate contracts for electricity and gas provision, we are shielded from the major expected increases in utility costs in late 2022 and early 2023.

#### **2021/22 Operating Surplus (Receipts minus Payments)**

In 2021/22 the Village Hall registered a pre-planned operating deficit of **£23,732.13** which is entirely due to the investment of £35,167.75 in upgrading the village hall facilities for our users.

#### **Closing Fund Balance**

On 31 August 2022 the Village Hall Closing Balance stands at **£64,585.52** including a) £10,910.61 in the Lloyd's Bank current account; and b) £51,063.63 in the COIF High Interest-Bearing Account and c) 4<sup>th</sup> Quarter accounts receivable of 2,811.28.

Over the past seven years the Hagbourne Village Hall financial results have been very robust and the reserves have been added to considerably over this period. These favourable results have enabled the Village Hall to maintain its room hire charges at the same rates over this period. As the Village Hall is protected up to 2024 from the major increases in gas and electricity charges, on 28 August 2022, the Village Hall Committee voted unanimously to maintain the current room hire charges in 2022/23.

Charles Stutley, 3 November 2022

**HAGBOURNE VILLAGE HALL****FINAL ACCOUNTS FOR YEAR ENDED 31 AUGUST 2022**

<b>RECEIPTS</b>	<b>YE 21/22</b>	<b>YE 20/21</b>	<b>% growth</b>
Pre-School	9,178.35	8,785.80	4.5%
Casual bookings	6,503.83	814.50	698.5%
HAMS	664.90	18.60	3474.7%
Steps in Time (SIT) Dance	79.75	74.40	7.2%
Scouts, Guides and Brownies and Beavers	1,656.55	82.15	1916.5%
Pilates	389.57	74.40	423.6%
Bridge Club	615.00	0.00	#DIV/0!
Yoga	334.80	194.50	72.1%
Ceramics	62.00	0.00	#DIV/0!
Sewing	539.40	279.00	93.3%
EHPC & WHPC	141.80	12.00	1081.7%
Dance Practice (Cox)	744.00	818.40	-9.1%
Barn Dancing	12.40	0.00	#DIV/0!
Snouting about Dog Training and Grooming	207.20	0.00	#DIV/0!
Powley School of Dance	1,025.00	551.80	85.8%
<b>Total Bookings</b>	<b>22,154.55</b>	<b>11,705.55</b>	<b>89.3%</b>
Miscellaneous (local elections)	0.00	200.00	-100.0%
Grants (SODC COVID-19 GRANT)	2,667.00	18,708.00	-85.7%
Car Park Electricity Repayments	159.49	153.77	3.7%
Bank Interest (COIF A/C)	92.45	7.69	1102.2%
<b>Total Other</b>	<b>2,918.94</b>	<b>19,069.46</b>	<b>-84.7%</b>
<b>Total Receipts</b>	<b>25,073.49</b>	<b>30,775.01</b>	<b>-18.5%</b>
<b>PAYMENTS</b>			
Gas	1,137.32	1,331.95	-14.6%
Electricity	1,036.65	768.02	35.0%
Broadband services	338.34	941.54	-64.1%
Caretaker Costs	5,900.00	4,803.00	22.8%
Booking Secretary	950.00	880.00	8.0%
Licences	70.00	70.00	0.0%
Insurance	706.97	719.33	-1.7%
Water	563.95	340.79	65.5%
Maintenance	1,276.58	1,445.97	-11.7%
Capital Items & Improvements	35,167.75	4,452.50	689.8%
Cleaning Supplies	441.23	419.96	5.1%
Other (including repayment of Deposits)	1,216.83	307.85	295.3%
<b>Total Payments</b>	<b>48,805.62</b>	<b>16,480.91</b>	<b>196.1%</b>
<b>Receipts minus Payments</b>	<b>-23,732.13</b>	<b>14,294.10</b>	<b>-266.0%</b>
Opening Fund balance (less AP y/b)	88,329.65	74,035.55	
<b>Closing Fund Balance*</b>	<b>64,597.52</b>	<b>88,329.65</b>	<b>-26.9%</b>
Treasurers Account (Lloyds)	10,910.61	34,534.72	-68.4%
High Interest Account (COIF)	51,063.63	50,971.18	0.2%
Prepayments	-200.00	-200.00	0.0%
Accounts Receivable (4th Q 2022)	2,811.28	3,023.75	-7.0%
Accounts Payable (aka cheques not presented)	0.00	0.00	
<b>TOTALS*</b>	<b>64,585.52</b>	<b>88,329.65</b>	<b>-26.9%</b>
Signed:	Signed:		
Charles Stutley (Hon. Treasurer)	Robin Bell (Independent Auditor)		
Date:	Date:		
Balance (check)	-12.00	0.00	
* 2022 Closing Fund Balance should read £64,585.52, a difference of -£12.00 due to a booking error in 2021 Accounts Receivable.			

